

FACT SHEET: DBT-BIRAC-BISS BioEnterprise Fellowship
(Revised 1 November 2013)



FEATURES

- The BioEnterprise Fellowship Program is a program of Venture Center's BioIncubator (which is supported by DBT-BIRAC-BioIncubator Support Scheme) that aims to support BioEnterprises through its very early and nascent stages of creation and growth. The program facilitates selected and eligible BioEntrepreneurs with strong business cases/ potential with a staged entry into the BioIncubation program at Venture Center.
- Services: Discounts on the following: Eklavya service, Dedicated lab spaces/office suites services, Hot Labs and Rent an address service.
- Time-bound discounts will be offered up to a period of 9 months.

ELIGIBILITY

This program is meant for

- Entrepreneurs creating start-ups in the broad area of biotech, biomed, biomass value addition, bioinformatics etc. Interested entrepreneurs need to have a clear business idea for a start-up.
- (and) Entrepreneurs at the pre-incorporation stage or within the first few months of company incorporation
- (and) Entrepreneurs who are yet to raise any third-party funding.
- (and) Enterprises that can use the BioIncubator/Venture Center's services, resources and networks – in particular, resident lab /office services and scientific facilities.

Additional considerations:

- At this time, the Venture Center is able to only support a limited number of companies under this program at any given time.
- The Venture Center will only accept the applicants who meet all requisite eligibility criteria for the individual services (especially hot labs and resident spaces , and BioEnterprise Fellowship program.
- The Venture Center reserves the rights to refuse any application without providing a reason.

TERMS & CONDITIONS

- Minimum: 6 months
- Payment:
 - Advance payment for 6 months at a time.
 - Automatic 6-month extension if not closed 1 month in advance.
 - Demand draft or local/ at-par cheque or direct deposit into the Venture Center's bank account. Online bank transfer options available. Bank details available here- (http://venturecenter.co.in/pdfs/Payment-Modes_EDC_Jan12.pdf)



- Does not entitle client to use name of NCL/Venture Center independent of their association. Client may represent themselves as a Bio Enterprise Fellow of Venture Center.
- Signing up for Dedicated Lab Space services is essential.

BENEFITS & PRICING

Time period	Essential	Optional
0-3 months	Dedicated Lab Space Services @ 50 % discount (See details of service at http://www.venturecenter.co.in/docs/Lab-Terms&Pricing.pdf) &/or Office Suites @ 50% discount (See details of service at http://venturecenter.co.in/docs/Office-Terms&Pricing.pdf) *Hot Desks can be used if Entire Office Room is used (See details of service at http://venturecenter.co.in/docs/HotDesks-Terms&Pricing.pdf)	Eklavya Services(First 3 months free with 6 months sign up) (See details of Eklavya service at http://venturecenter.co.in/eklavya/) Hot Labs(Rs 20,000 deposit)-35% discount (See details of Hot labs service at http://venturecenter.co.in/docs/HotLabs-Terms&Pricing.pdf) Rent an Address service-100 % discount on brand fee (See details of Rent an address service at http://venturecenter.co.in/docs/RentanAddresses-Terms&Pricing.pdf)
3-6 months	Dedicated Lab Space Services @ 35% discount &/or Office Suites @ 35% discount	Hot Labs (No discount on deposit)- 35% discount Rent an Address service-50% discount on brand fee
6-9 months	Dedicated Lab Space Services @ 20% discount &/or Office Suites @ 20% discount	Hot Labs(No discount on deposit)- 20% discount Rent an Address service- 25% discount on brand fee
9 months +	Dedicated Lab Space Services &/or Office Suites Standard terms and non discounted pricing will apply for all services	Hot Labs- Standard terms and non discounted pricing will apply for all services Rent an Address service -Standard terms and non discounted pricing will apply for all services